



## CREDIT APPLICATION FORM

The rules and regulation of **Verks Global Logistics LLC (VGL)** requires from the client, prior to commencement of commercial transaction, to duly complete this application.

**DOCUMENTS REQUIRED :**

- Valid copy of Trade License
- Chamber of Commerce Certificate
- Passport copy of partner(s), owner(s), and manager(s)
- Passport copy of person authorized to sign LPO and /or Cheque.

Company Details			
<b>Company Name</b>			
<b>Legal Form</b>	Sole Establishment <input type="checkbox"/> Partnership Limited with Shares <input type="checkbox"/> LLC <input type="checkbox"/> Public Share Co. <input type="checkbox"/> Private Share Co. <input type="checkbox"/> FZCO/FZE <input type="checkbox"/>		
<b>Nature of Business</b>			
<b>No. Of Employee</b>			
<b>Date of Incorporation</b>		<b>Trade License No.</b>	
<b>Registered Capital</b>		<b>Expiry Date</b>	

Business Address / Billing Address	
Postal Address	Office Location

<b>Phone</b>		<b>Accountant</b>	
<b>Fax</b>		<b>Finance Mgr</b>	
<b>Email</b>		<b>G.M</b>	

Trade Reference			
Contact Person	Company	Address	Contact No.(s)



<b>Person(s) Authorized to sign LPO &amp; other documents</b>		
<b>Name</b>	<b>Designation</b>	<b>Signature</b>

<b>Required Credit Limit</b>	
<b>Amount (AED / USD)</b>	<b>No. Of Days</b>

<b>Security Deposit</b>	
Bank Guarantee <input type="checkbox"/>	Post Dated Cheque <input type="checkbox"/>
Details, If any	

<b>Terms &amp; Conditions</b>	
<ul style="list-style-type: none"><li>• I/ we hereby apply for opening/renewing our credit account with M/s. Verks Global Logistics L.L.C, based on information given herein. In consideration of the credit facility granted to us, I/We hereby undertake to honor all our financial obligation towards Verks Global Logistics on due dates as approved by the management of Verks Global Logistics. In case of delay in payment from agreed date, Verks Global Logistics is entitled, without any prior notice or judicial judgment, to debit 2.5% finance service charges to our account monthly on the due balance till the full payment.</li><li>• We also undertake the full liability for all outstanding dues made by our company whether made by LPO, letter, fax &amp; email message or by any other recognized commercial conventional means.</li><li>• The client agreed that payment should be made according to the credit limit or due date which ever comes first.</li><li>• Verks Global Logistics has exclusive right to cancel or reduce the credit limit without prior notice in case we fail to settle our due or had violated the terms of this undertaking.</li><li>• A statement/ or invoice(s) will be issued by Verks Global Logistics at the end of each calendar month as updating the accounts and if Verks Global Logistics does not receive any objective or comments within 7days from the date of receiving the statement or the invoice(s), can consider the contents of the statement or the invoice are confirmed and accepted by the client. This is irrevocable, and the contents cannot be rejected in the future what ever the reason is.</li><li>• Any changes on the above should be notified in writing to the Verks Global Logistics Finance Manager/ Account Dept.</li></ul>	
Authorized Signatory (Name & Designation)	Company Seal



**Personal Guarantee/Undertaking :**

I, undersigned ....., the holder of ..... passport no. .... being partner/owner of ..... having trade license no ..... from ..... Economic Development Department, hereby take full guarantee to pay any outstanding due to M/s. Verks Global Logistics L.L.C the said company fails to meet its schedule payment obligations. I will be liable to settle the full outstanding amount immediately.

Name of Guarantor	Signature

<b>Bank Opinion</b>	
<p>I/We ..... authorize M/s. Verks Global Logistics L.L.C to contact our bankers as banker as below for further information on our financial/credit status.</p> <div style="text-align: center; margin-top: 20px;"> <table border="1" data-bbox="712 1020 1313 1194"> <tr> <td style="text-align: center; padding: 5px;">Authorized Signature</td> </tr> </table> </div> <p style="margin-top: 20px;">PS :The authorization should be signed by the authorized person to sign for banking.</p>	Authorized Signature
Authorized Signature	

<b>Banker(s) Details</b>		
<b>Bank</b>	<b>Branch Location</b>	<b>Account Number</b>



## VGL Credit Application Form

**For Company Use Only**

<b>Recommended By : (Name)</b>	
<b>Recommendation</b>	<b>Date &amp; Sign</b>

<b>For Marketing Dept.</b>	
<b>Remarks</b>	<b>Date &amp; Sign</b>

<b>For Finance Department</b>	
<b>Remark</b>	<b>Date &amp; Sign</b>

<b><u>Verks Global Logistics Approval</u></b>	
Credit Limit	
Credit Term	
Other Conditions	
<input type="checkbox"/> In Advance	<input type="checkbox"/> PDC
<input type="checkbox"/> Cash on Delivery	<input type="checkbox"/> Bank Guarantee
<input type="checkbox"/> On Account	
<b>Approved by Managing Director</b>	